

CREW B.O.S. PRODUCTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED SEPTEMBER 30TH, 2005

(Rs.in Lacs)

PARTICULARS	Quarter ended 30.09.2005 (Reviewed)	Quarter ended 30.09.2004 (Reviewed)	Half Year ended 30.09.2005 (Reviewed)	Half Year ended 30.09.2004 (Reviewed)	Year ended 31.03.2005 (Audited)
INCOME FROM OPERATIONS	3,359.37	1,961.99	6,073.25	3,161.75	8,104.43
OTHER INCOME	3.31	0.75	9.11	3.02	14.30
TOTAL INCOME	3,362.68	1,962.74	6,082.36	3,164.77	8,118.73
TOTAL EXPENDITURE	2,957.16	1,761.92	5,342.42	2,875.95	7,281.47
(INCREASE)/DECREASE IN STOCKS	28.93	(220.98)	81.08	(358.65)	(299.47)
CONSUMPTION OF RAW MATERIAL	1,659.33	1,354.62	3,076.95	2,141.47	4,847.13
FABRICATION AND PROCESSING	483.09	197.80	772.95	315.51	834.99
STAFF COST	166.74	90.09	308.03	167.15	411.12
OTHER EXPENSES	469.94	262.98	830.14	467.08	1,098.31
INTEREST	83.63	52.40	163.94	91.64	249.56
DEPRECIATION	65.50	25.01	109.33	51.75	139.83
PROFIT BEFORE TAX	405.52	200.82	739.94	288.82	837.26
PROVISION FOR TAX / FBT	7.26	-	10.51	-	30.00
PROVISION FOR DEFERRED TAX	-	-	-	-	(14.38)
INCOME TAX FOR EARLIER YEARS (NET)	(2.80)	-	(2.80)	-	2.01
NET PROFIT	401.06	200.82	732.23	288.82	819.63
PAID UP SHARE CAPITAL	1,281.82	1,100.00	1,281.82	1,100.00	1,100.00
RESERVES (Excluding Revaluation Reserves)	-	-	-	-	2,381.83
Basic & Diluted E.P.S.(not annualised) Rs.	3.25	2.64	6.27	3.95	8.96
AGGREGATE OF NON-PROMOTER SHAREHOLDING :					
No. of Equity shares (Rs 10 each)	5,439,865	3,500,724	5,439,865	3,500,724	3,500,724
% of Shareholding	42.43%	31.82%	42.43%	31.82%	31.82%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

PARTICULARS	Quarter ended 30.09.2005
Segment Revenue	
(a) Fashion Accessories	3,188.99
(b) Leather	170.38
Net Income from Operations	3,359.37
Segment Result (Profit/loss before tax & interest from each Segment)	
(a) Fashion Accessories	524.96
(b) Leather	22.36
Total	547.32
Less :	
Interest	83.63
Other un-allocable expenditure net of un allocable income	58.17
Total Profit before Tax	405.52
Capital Employed (Segment assets - Segment Liabilities)	
(a) Fashion Accessories	5,712.74
(b) Leather	2,048.28
(C) Unallocable Assets less Liabilities	2,617.62
Total	10,378.64

Notes :

- The above results for the quarter ended September 30th, 2005 as reviewed by the Auditors and Audit Committee have been taken on record by the Board of Directors at their meeting held on October 25th, 2005.
- The Share Capital of the Company has increased by 1818200 Equity Shares of Rs 10/- each on account of allotment of Global Depository Receipts (GDR). The proceeds from GDR are proposed to be invested in expanding the infrastructure for the existing Fashion Accessories business and backward integration projects.
- The Company is diversifying its product range in the Fashion Footwear business.
- As this is the first quarter of segment reporting for Leather business therefore corresponding figures for immediately preceding quarter/half year/year are not given.
- The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
- Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.
- The Provision for Taxation shall be made in the last quarter of the financial year after taking into account the total Export turnover from Export Oriented Units (EOU) and Non Export Oriented Units. The provision of Rs 7.26 Lakh for the quarter is on account of Fringe Benefit Tax(FBT).



For and on behalf of the Board of Directors

(Tarun Oberoi)
Managing Director

New Delhi
October 25th, 2005