CREW B.O.S. PRODUCTS LIMITED

Regd. Office : M-16, Ist Floor, Commercial Complex, Greater Kailash-II, New Delhi-110 048
Phone : 91-11-55604593 Fax :91-11-55604594
Corporate Office : 199, Udyog Vihar, Phase-I, Gurgaon, Haryana-122 016
Phone : 91-124-2439400 Fax :91-124-4005011

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2006

(Rs.in Lacs)

PARTICULARS	9 Month Period ended 31.12.2005 (Reviewed)	Quarter ended 31.03.2006 (Reviewed)	Quarter ended 31.03.2005 (Reviewed)	Year ended 31.03.2006 (Audited)	Year ended 31.03.2005 (Audited)	Consolidated Results for the year ended 31.03.2006 (Audited)	Consolidated Results for the year ended 31.03.2005 (Audited)
GROSS INCOME FROM OPERATIONS	9,518.94	3,895.75	2,785.89	13,414.69	8,104.43	13,634.90	8,414.97
LESS INTERUNIT SALES	24.18	243.62	-	267.80	-	267.80	-
NET INCOME FROM OPERATIONS	9,494.76	3,652.12	2,785.89	13,146.88	8,104.43	13,367.10	8,414.97
OTHER INCOME	14.18	31.74	9.31	45.92	14.30	51.70	15.28
TOTAL INCOME	**9,508.94**	**3,683.86**	**2,795.20**	**13,192.80**	**8,118.73**	**13,418.80**	**8,430.25**
TOTAL EXPENDITURE	**8,352.68**	**3,297.02**	**2,482.69**	**11,649.70**	**7,281.47**	**11,905.34**	**7,582.61**
(INCREASE)/DECREASE IN STOCKS	(57.80)	(215.44)	(155.29)	(273.24)	(299.47)	(263.00)	(318.29)
CONSUMPTION OF RAW MATERIAL	4,757.51	1,780.67	1,766.94	6,538.18	4,847.13	6,730.62	5,033.01
FABRICATION AND PROCESSING	1,402.74	648.26	271.92	2,051.00	834.99	2,052.01	878.97
STAFF COST	505.44	207.94	131.33	713.38	411.12	718.39	436.10
OTHER EXPENSES	1,365.00	714.73	377.70	2,079.73	1,214.78	2,099.56	1,252.30
INTEREST	177.43	67.27	37.91	244.70	133.09	251.32	150.16
DEPRECIATION	202.36	93.60	52.18	295.96	139.83	316.44	150.36
PROFIT BEFORE TAX	**1,156.26**	**386.84**	**312.51**	**1,543.10**	**837.26**	**1,513.46**	**847.64**
PROVISION FOR TAX / FBT	16.58	40.54	30.00	57.12	30.00	59.26	33.50
PROVISION FOR DEFERRED TAX	-	(62.70)	(14.38)	(62.70)	(14.38)	(63.08)	(13.60)
INCOME TAX FOR EARLIER YEARS (NET)	-	(3.16)	2.01	(3.16)	2.01	(3.16)	2.01
NET PROFIT	**1,139.68**	**412.16**	**294.88**	**1,551.84**	**819.63**	**1,520.44**	**825.73**
PAID UP SHARE CAPITAL	1,281.82	1,281.82	1,100.00	1,281.82	1,100.00	1,281.82	1,100.00
RESERVES (Excluding Revaluation Reserves)	-	-	-	5,750.99	2,381.83	5,725.26	2,387.90
Basic & Diluted E.P.S.(not annualised) Rs.	**9.45**	**3.22**	**2.68**	**12.67**	**8.96**	**12.42**	**9.03**
AGGREGATE OF NON-PROMOTER SHAREHOLDING :							
No. of Equity shares (Rs 10 each)	5,487,160	5,685,458	3,500,724	5,685,458	3,500,724	5,685,458	3,500,724
% of Shareholding	42.80%	44.35%	31.82%	44.35%	31.82%	44.35%	31.82%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

PARTICULARS	Period ended 31.12.2005	Quarter ended 31.03.2006	Year ended 31.03.2006	Consolidated 31-03-2006
Segment Revenue				
(a) Fashion Accessories	9,201.66	3,645.71	12,847.37	13,067.58
(b) Leather	317.28	250.04	567.32	567.32
Net Income from Operations	**9,518.94**	**3,895.75**	**13,414.69**	**13,634.90**
Segment Result (Profit/loss before tax & interest from each Segment)				
(a) Fashion Accessories	1,516.51	715.45	2,231.96	2,211.45
(b) Leather	25.07	(38.52)	(13.45)	(13.45)
Total	1,541.58	676.94	2,218.52	2,198.00
Less :				
Interest	177.43	67.27	244.70	251.32
Other un-allocable expenditure net of un-allocable income	207.89	222.82	430.71	433.22
Total Profit before Tax	**1,156.26**	**386.84**	**1,543.10**	**1,513.46**
Capital Employed (Segment assets - Segment Liabilites)				
(a) Fashion Accessories	5,804.89	6,102.82	6,102.82	6,112.93
(b) Leather	2,294.61	2,775.91	2,775.91	2,775.91
(C) Un-allocable Assets less Liabilities	2,954.99	2,671.68	2,671.68	2,667.53
Total	**11,054.49**	**11,550.42**	**11,550.42**	**11556.38**

Notes :

1. The above audited financial results, recommended by the audit committee were taken on record by the Board of Directors at their meeting held on June 03rd, 2006.
2. The Board of Directors in their meeting held on June 03rd, 2006, have recommended a final dividend @ 5.00% on the paid up Equity Share Capital of the Company for the Financial Year 2005-06 subject to the approval of share holders.
3. The Consolidated result includes the financial results of subsidiaries of the company pursuant to AS-21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
4. The Company plans to raise funds from International / Domestic markets for its expansion and diversification projects.
5. The previous periods' figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's figures.
6. As this is the first year of segment reporting for Leather business therefore corresponding figures for immediately preceding quarter / year are not given.
7. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.

For and on behalf of the Board of Directors

Sd/-
(Tarun Oberoi)
Managing Director

Gurgaon
3rd June, 2006