



# Crew B.O.S. Products Ltd.

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## UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs.in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year ended 31.03.2008 (Audited)
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	
Gross Income from Operations	9,819.79	5,195.38	15,125.20	9,362.84	23,288.32
Less Interunit Transfer(s)	377.19	386.80	779.29	650.96	1,489.33
Net Income from Operations	9,442.60	4,808.58	14,345.91	8,711.88	21,798.99
Expenditure					
(Increase)/Decrease in Stocks	(6.94)	(333.39)	453.43	(104.23)	(1,375.58)
Consumption of Raw Material	6,163.42	2,813.11	8,448.07	4,604.38	13,780.50
Purchases of Traded goods	-	-	-	-	-
Employees Cost	696.35	539.37	1,191.12	922.61	1,586.44
Depreciation	208.02	126.73	371.39	235.56	544.32
Other Expenses Including Fabrication Exp.	1,118.01	947.82	1,931.26	1,677.49	4,320.06
Total Expenditure	8,178.86	4,093.64	12,395.27	7,335.81	18,855.74
Profit from operations before other Income, Interest & Exceptional Item	1,263.74	714.94	1,950.64	1,376.07	2,943.25
Other Income	28.29	7.94	30.31	10.52	17.10
Profit before Interest & Exceptional Item	1,292.03	722.88	1,980.95	1,386.59	2,960.35
Interest	488.30	221.09	765.39	437.48	1,054.66
Profit after interest but before Exceptional Items	803.73	501.79	1,215.56	949.11	1,905.69
Exceptional Items	-	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>803.73</b>	<b>501.79</b>	<b>1,215.56</b>	<b>949.11</b>	<b>1,905.69</b>
Provision for TAX / FBT	110.00	20.00	175.00	35.00	250.00
Provision for Deferred Tax	40.00	12.00	75.00	28.50	145.00
Income tax for earlier years (NET)	-	-	-	-	-
Adjustment of prior period exp. / Income(-)	-	-	-	-	-
Net Profit/(Loss) from ordinary activities after Tax	653.73	469.79	965.56	885.61	1,510.69
Extraordinary Item (Net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the period	<b>653.73</b>	<b>469.79</b>	<b>965.56</b>	<b>885.61</b>	<b>1,510.69</b>
Paid up Share Capital (Face Value Rs 10/- each.)	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
Reserves (Excluding Revaluation Reserves)	-	-	-	-	-
<b>Basic E.P.S. (Rs.)<sup>1</sup></b>	<b>5.10*</b>	<b>3.67*</b>	<b>7.53*</b>	<b>6.91*</b>	<b>11.79</b>
<b>Diluted E.P.S.(Rs.)<sup>1</sup></b>	<b>5.10*</b>	<b>3.62*</b>	<b>7.53*</b>	<b>6.82*</b>	<b>11.63</b>
<b>Public Shareholding :</b>					
No. of Equity shares (Rs. 10 each)	6,192,939	6,192,939	6,192,939	6,192,939	6,192,939
% of Shareholding	48.31%	48.31%	48.31%	48.31%	48.31%

\* Not annualised. \$ Read note number 9.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year ended 31.03.2008 (Audited)
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	
<b>Segment Revenue</b>					
(a) Fashion Accessories	8,446.28	4,584.78	12,582.81	8,403.87	21,131.06
(b) Footwear	800.19	-	1,379.25	-	-
(c) Leather	573.32	610.60	1,163.14	958.97	2,157.26
<b>Total Income from Operations</b>	<b>9,819.79</b>	<b>5,195.38</b>	<b>15,125.20</b>	<b>9,362.84</b>	<b>23,288.32</b>
Less : Inter Segment Revenue	377.19	386.80	779.29	650.96	1,489.33
<b>Net Income from Operations</b>	<b>9,442.60</b>	<b>4,808.58</b>	<b>14,345.91</b>	<b>8,711.88</b>	<b>21,798.99</b>
<b>Segment Result (Profit/loss before tax &amp; intt. from each Segment)</b>					
(a) Fashion Accessories	1,370.22	863.66	2,179.05	1,778.86	3,561.26
(b) Footwear	93.78	-	208.06	-	-
(c) Leather	75.87	28.46	107.00	39.15	146.67
Total	1,539.87	892.12	2,494.11	1,818.01	3,707.93
Less :					
Interest	488.30	221.09	765.39	437.48	1,054.66
Other un-allocable expenditure net of un-allocable Income	247.84	169.24	513.16	431.42	747.58
<b>Total Profit before Tax</b>	<b>803.73</b>	<b>501.79</b>	<b>1,215.56</b>	<b>949.11</b>	<b>1,905.69</b>
<b>Capital Employed (Segment assets - Segment Liabilities)</b>					
(a) Fashion Accessories	15,506.57	12,990.01	15,506.57	12,990.01	14,365.32
(b) Footwear	3,039.81	-	3,039.81	-	-
(c) Leather	5,235.65	5,164.12	5,235.65	5,164.12	4,071.93
(d) Un-allocable Assets less Liabilities	1,814.61	2,621.48	1,814.61	2,621.48	4,928.90
<b>Total</b>	<b>25,596.64</b>	<b>20,775.61</b>	<b>25,596.64</b>	<b>20,775.61</b>	<b>23,366.15</b>

**Notes:** 1. The above results for the second quarter/half yearly ended on September 30th, 2008, have been reviewed by the Audit Committee and then taken on record by the Board of Directors at their respective Meetings held on October 21st, 2008 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement. 2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures. 3. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL. 4. Provision for Income Tax i.e. Rs. 175.00 Lakh has been made based on the total Turnover from Export Oriented Unit (EOU) and Non Export Oriented Units. Provision of Rs. 75.00 Lakh for the referred quarter/half year is on account of Deferred Tax. These provisions are on estimate basis and are subject to adjustment at the year end. 5. The Company has disputed Income Tax Liability of Rs. 1.86 Crores (F.Y. 04-05) which has not been provided for being a Contingent Liability and the Company has filed an appeal. 6. This is the second quarter of segment reporting for Footwear business therefore corresponding figures for immediately preceding quarter/half-year are not given. During the preceding quarter/half-year the same was included in fashion accessories segment. 7. Income from Operations includes Sales-In-Transit of Rs 1367.09Lakh. 8. Income from Operations includes Domestic Sale of Rs 4565.65Lakh for the referred half-year. 9. Extraordinary items are Nil and accordingly Basic & Diluted EPS for the referred quarter is arrived. 10. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

For and on behalf of the Board of Directors

Sd/-

(Tarun Oberoi)  
Managing Director

Place : Gurgaon  
Dated : 21st October, 2008